



General Assembly

January Session, 2007

Proposed Bill No. 5072

LCO No. 133

Referred to Committee on Planning and Development

Introduced by:

REP. PANARONI, 102nd Dist.

AN ACT ESTABLISHING A MUNICIPAL PROPERTY TAX RELIEF FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 219 of the general statutes be amended to increase the
- 2 sales and use tax by one-half per cent, to six and one-half per cent, and
- 3 that all revenue from such increase be deposited in a Municipal
- 4 Property Tax Relief Fund, from which the moneys will be distributed
- 5 to towns according to their population. Towns will be required to use
- 6 the moneys to reduce local property taxes in the following year.

Statement of Purpose:

To reduce local property taxes through an increase in the sales tax that will then be distributed to all towns based on each town's population and used to reduce local property taxes.